



# Agenda for the Special Meeting of the Laguna Niguel Investment, Banking, & Audit Committee

SPECIAL MEETING OF  
January 22, 2020 - 4:00 p.m.

COUNCIL CHAMBERS  
LAGUNA NIGUEL CITY HALL

30111 Crown Valley Parkway  
Laguna Niguel, California 92677

WELCOME TO YOUR INVESTMENT, BANKING, & AUDIT COMMITTEE REGULAR MEETING!

*Regular meetings are held on the last Wednesday in the months of March, June, and November at 4:00 p.m. in the Council Chambers of City Hall, 30111 Crown Valley Parkway.*

*Any person wishing to address the Investment, Banking, & Audit Committee on any matter, whether or not it appears on this agenda, is required to complete a gold-colored, "Request to Speak" form available on the counter near the door. Please submit the completed form to the Secretary prior to being heard by the Committee. Each individual will be allowed three (3) minutes. No action will be taken on any items not on the agenda, unless the Commission makes a determination that an emergency exists or that there is a need for immediate action and the need to take action came to the attention of the City subsequent to the agenda being posted.*

*Any documents that are provided to the Investment, Banking, & Audit Committee regarding items on this Special meeting agenda less than 24 hours prior to this meeting will be available for public inspection at the public review table that is located in the reception area on the second floor of City Hall at 30111 Crown Valley Parkway, Laguna Niguel, California 92677, until 4:00 p.m. on the date of the Committee meeting. After 4:00 p.m., the documents will be available at the counter that is located inside the City Council Chambers at 30111 Crown Valley Parkway, Laguna Niguel, California 92677.*

*Thank you for attending your Investment, Banking, & Audit Committee meeting.*

City Hall  
30111 Crown Valley Parkway  
949/362-4300 Fax 949/362-4340  
[www.cityoflagunaniguel.org](http://www.cityoflagunaniguel.org)

**CALL TO ORDER AND ROLL CALL**

**PLEDGE OF ALLEGIANCE**

**PUBLIC COMMUNICATIONS**

**CONSENT CALENDAR**

1. **Approval of Minutes of the Special Investment, Banking & Audit Committee Meeting of October 10, 2019**

**Recommendation**

Approve as written or amended.

2. **Information on Bank Performance for U.S. Bank and Union Bank is Presented for the Quarter Ended September 30, 2019 in Accordance with the Banking Policy and Monitoring Program**

**Recommendation**

That the Committee review the bank monitoring information.

3. **Review of the City's Investment Report for October 2019**

**Recommendation**

That the Committee receives and files the City Investment Report for October 2019.

4. **Vendor Agreement Reports for the Twenty-Five Largest Capital Improvement Project Vendors and Twenty Largest Operating Vendors**

**Recommendation**

That the Committee receives and files the Vendor Agreement Reports.

**DISCUSSION**

1. **Review and Discussion of the City's FY 2018-19 Comprehensive Annual Financial Report (CAFR) and Independent Accountant's Reports on Applying Agreed-Upon Procedures**

**Recommendation**

That the Committee receive and file the CAFR and related audit reports of the City of Laguna Niguel for the year ended June 30, 2019.

**2. Establish Regular Meeting Schedule for Calendar year 2020**

**Recommendation**

That the Committee establish the time and days for the Investment, Banking & Audit Committee quarterly meetings in March, June, September, and December, 2020.

**OTHER BUSINESS/COMMITTEE MEMBER REPORTS**

**1. Committee Member Reports**

**Recommendation**

Hear Committee Member comments.

**2. City Department Reports**

**Recommendation**

Hear City Department comments.

**ADJOURNMENT**

**LAGUNA NIGUEL INVESTMENT, BANKING, & AUDIT COMMITTEE**

**Committee Member James Carbone  
Committee Member Miles Friedman  
Committee Member Sean Latimer  
Committee Member Richard Riegler  
Committee Member Rischi Paul Sharma**

**Council/Committee Members  
Mayor Laurie Davies  
Council Member Mark Jennings**

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Website address.....[www.cityoflagunaniguel.org](http://www.cityoflagunaniguel.org)

*Americans with Disabilities Act - In compliance with the Americans with Disabilities Act, if you are an individual who requires accommodations to participate in this meeting, please contact the City Clerk's Office at (949) 362-4300. Notification at least 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility.*

*The Council Chambers is wheelchair accessible and disabled parking is available in the City Hall parking lot. Assisted Listening is available in the Council Chambers. To arrange for use of a personal listening device, please contact the City Clerk prior to the meeting.*

**AFFIDAVIT OF POSTING**

STATE OF CALIFORNIA)  
COUNTY OF ORANGE)  
CITY OF LAGUNA NIGUEL)

I, JUANA I. LAUR, DEPUTY CITY CLERK, hereby certify under penalty of perjury, that I caused the posting of this agenda by 4:00 p.m. on January 17, 2020, at City Hall, 30111 Crown Valley Parkway; Crown Valley Park, 29751 Crown Valley Parkway, and Sea Country Senior and Community Center, 24602 Aliso Creek Road.

POSTED BY:

  
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Juana I. Laur, MMC  
Deputy City Clerk